
ASX ANNOUNCEMENT (ASX: ANO)

2 NOVEMBER 2011

ANTARIA CONTINUES BOARD RENEWAL WITH KEY APPOINTMENT

Antaria Limited (ASX: ANO) is pleased to announce the appointment of Mr. Rade Dudurovic as a Non-Executive Director on the Antaria Board effective from 2 November 2011.

Antaria Non-Executive Chairman, Mr. Robert Mangioni, said: "Rade is an excellent appointment to the Antaria Board. His involvement with manufacturing industries in the consumer sector, coupled with his skills in international marketing (particularly in China/Asia) and operational management, will make Rade a significant contributor to the growth of Antaria".

Mr. Dudurovic said: "I am excited about the possibilities for Antaria and I look forward to working closely with Antaria's Board and management to drive revenue growth and to achieve the Company's potential".

Because Mr. Dudurovic is a mid-year addition to the Board, Mr. Dudurovic's appointment will need to be ratified by Shareholders at the forthcoming 2011 Annual General Meeting. The Board unanimously recommends that Shareholders vote in favour of Mr. Dudurovic's on-going appointment.

About Mr. Dudurovic

Mr. Dudurovic is a director of Sequent Corporation, a privately-held investment and advisory business that works closely with investment groups to source opportunities, execute investments, drive operational improvements and grow shareholder value.

Mr. Dudurovic is currently a non-executive director and the chairman of the Audit Committee of Tamawood Limited and AstiVita Renewables Limited. Mr. Mizikovsky, who was recently appointed to the Antaria Board, is also a director of both of those companies. Mr. Dudurovic is the non-executive Chairman of Queensland Manufacturing Industries Pty Ltd.

Mr. Dudurovic has more than 20 years experience in investment and private equity, including senior executive roles with Farallon Capital, ANZ Private Equity, PricewaterhouseCoopers Financial Advisory and Peregrine Investments Limited, a Hong Kong-based investment house, now part of BNP Paribas.

About Antaria

Antaria Limited is a specialist manufacturer of advanced materials used by the cosmetic, chemical and industrial sectors.

The Company was formed in 1997 and is based in Perth, Western Australia, and operates two sites, a product development and quality lab in Bentley, as well as a manufacturing site in Welshpool.

The growth of Antaria's key ZinClear-IM[®] product has proven the ability of the Company to successfully commercialise and build revenue streams from its intellectual property.

Antaria services the international market via a global network of product distributors including lead partners The Dow Chemical Company and Merck KGaA.

Contacts

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